

Explanation of variances – pro forma

Name of smaller authority: **WINTERTON TOWN COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	175,941	132,876				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	116,117	120,036	3,919	3.38%	NO		
3 Total Other Receipts	44,928	54,674	9,746	21.69%	YES		Increased WTC received a grant of £13257.60 for solar panels
4 Staff Costs	69,373	71,622	2,249	3.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	134,737	136,559	1,822	1.35%	NO		
7 Balances Carried Forward	132,876	99,405				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	116,464	98,880				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,629,811	1,654,265	24,454	1.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable