

Explanation of variances

Name of smaller authority: **Winterton Town Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	199,259	161,931				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	114,284	116,117	1,833	1.60%	NO		
3 Total Other Receipts	200,090	62,798	-137,292	68.62%	YES		In 2021/22 two large grants were awarded for a park refurbishment. £30,000 from North Lincs Council and £85,000 from SSE. No such grants awarded this year. Also £38471 Vat Claim received in 2021/22 and only £17176 in 2022/23
4 Staff Costs	58,983	70,732	11,749	19.92%	YES		Pay award in Nov 2022 and in September 2022 increased hours to Admin Assistant difference being £8954 Salaries, £4106 pension payments and minus figure difference of £1311. In 2021/22 there was a TAX/NI payment to HMRC of £7523, due to the previous clerk not paying Tax/NI to HMRC.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	292,719	153,650	-139,069	47.51%	YES		In 2021/22 payments were made to KOMPAN in April £16666+£22878 and in May £70436 for the refurbishment of the park. No such large payments were made this year.
7 Balances Carried Forward	161,931	116,464			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	161,931	116,464				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,617,131	1,629,811	12,680	0.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		