

Explanation of variances – pro forma

Name of smaller authority: WINTERTON TOWN COUNCIL
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	132,876	99,405				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	120,036	126,697	6,661	5.55%	NO		
3 Total Other Receipts	54,674	28,861	-25,813	47.21%	YES	Income in 23/24 was higher because we received a large grant of £13258 for installation of solar energy and £5228 for purchase of equipment, neither of which were received this year.	
4 Staff Costs	71,622	74,230	2,608	3.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	136,559	119,349	-17,210	12.60%	NO		
7 Balances Carried Forward	99,405	61,384				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	98,880	57,147				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,654,265	1,656,582	2,317	0.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable