

FINANCIAL RISK ASSESSMENT

Name of Council: Winterton Town Council

Date: 13th May 2025 Min ref 2025/13d

Risk Identified	Existing controls	Additional measures	Date of implantation of additional measures
The protection of assets owned by the Council	<ul style="list-style-type: none"> Up-to-date asset register Regular maintenance checks Insurance policy 	<ul style="list-style-type: none"> Annual review of level of insurance policy Budget provision for maintenance costs 	May 2024
Control of Financial Management	<ul style="list-style-type: none"> Adoption of Standing Orders Adoption Financial Regulations Monthly/quarterly bank reconciliation's Presentation to Council of regular statements of receipts and payments and balances held Appointment of Internal Auditor All cheques to be signed by at least two members of the Council Schedule of accounts for payment authorised by a meeting of the Council All spending authorised within powers available to the Council Ensure Clerk has appropriate training if required 	<ul style="list-style-type: none"> Ensure most recent models are available from ERNLLCA Ensure most recent models are available from ERNLLCA Monthly Internal controls to check GPC Look out for further training 	<ul style="list-style-type: none"> May 2025 May 2025 Ongoing Ongoing Monthly/ongoing Monthly Ongoing Ongoing
Insurance provision	<ul style="list-style-type: none"> Public liability insurance policy in place Employee Fidelity insurance policy in place Employer liability insurance in place 	<ul style="list-style-type: none"> Council to consider level of insurance cover once per year 	<ul style="list-style-type: none"> May 2025
HMRC	<ul style="list-style-type: none"> Council registered 		As specified by HMRC

	<ul style="list-style-type: none">Returns made to Customs & Excise		
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