

Explanation of variances

Name of smaller authority: **Winterton Town Council**
 County area (local councils and unitary authorities):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	175,690	199,259			Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	
2 Precept or Rates and Levies	114,284	114,284	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	116,648	200,090	83,442	71.59%	YES	Despite unprecented high receipts last year due to Covid Grants, receipts this year are high due to Grants for West Street Park refurbishment £30,000 from NLC and £50000 from FCC communities - Community Pavilion NNDR Covid Start up grant £12,000, Park Installation NNDR Restant Grant - The Ark 12,000, WTC also received £25000 from Gleasons developers as an easement for drainage installation across the park.
4 Staff Costs	-59,606	-58,983	-623	1.05%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	147,757	292,710	144,953	98.10%	YES	High Payments for 2020-21 include payments to KOMPAN £70431, £16666, and £22878 for the West Street Park total refurbishment. Also purchased 4 Flashing Speed signs £12466 and increased CCTV across the town £7500
7 Balances Carried Forward	199,259	161,931			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	199,259	161,931			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	1,455,544	1,517,071	161,527	11.10%	YES	The installation of the West Street Park equipment increased the Asset Register by £125000 and Flashing speed signs £12466, in addition to smaller items purchased throughout the year.
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable